

## **IQM QUANTUM COMPUTERS OYJ – ARTICLES OF ASSOCIATION**

### **1§ Name and Domicile**

*The name of the company is IQM Quantum Computers Oyj and in English, IQM Quantum Computers Plc. The domicile of the company is Espoo.*

### **2§ Field of activity**

*The object of the company is to research, develop, manufacture, market, sell, license, and deliver products, software, and services related to quantum computing and related technologies. The company may conduct its operations by itself or through its subsidiaries. As the parent company, the company may manage common tasks of the group such as administration and financing. The company may also own and manage shares, other securities and properties, as well as engage in securities trading and investment and financing activities that support the company's business.*

### **3§ Board of Directors**

*The company has a Board of Directors comprising of at least three (3) and up to seven (7) ordinary members, who shall be elected by the General Meeting. The term of office of the Board members expires at the closing of the Annual General Meeting following their election.*

### **4§ CEO**

*The company has a CEO appointed by the Board of Directors.*

### **5§ Representing the company**

*In addition to the Board of Directors, the company is represented by the Chair of the Board of Directors and the CEO, each alone, and by members of the Board of Directors, two (2) together. The Board of Directors may also authorize a named individual to represent the company, alone or together with another individual. The Board of Directors decides on the granting of procuration rights of the company.*

### **6§ Auditor**

*The company shall have one (1) auditor that shall be an auditing firm approved by the Finnish Patent and Registration Office. The term of the office of the auditor shall expire at the closing of the Annual General Meeting following their election.*

### **7§ Invitation to the General Meeting**

*The invitation to the General Meeting shall be delivered by publishing the notice on the company's website no earlier than three (3) months and no later than three (3) weeks prior to the meeting, however, no later than nine (9) days before the record date of the meeting.*

*The Board of Directors may decide that participation in the meeting is also permitted so that a shareholder exercises their full decision-making power during the meeting using a remote connection and technical means.*

*The Board of Directors may also decide to convene a meeting without a physical venue so that the shareholders exercise their full decision-making power in real time during the meeting using a remote connection and technical means.*

*In order to be entitled to attend and exercise their right to speak at the meeting, a shareholder must notify the company of its attendance by the date specified in the invitation, which date may not be earlier than ten (10) days prior to the meeting.*

*In addition to the domicile of the company, meetings may be held in Helsinki.*

## **8§ The Annual General Meeting**

*The Annual General Meeting shall be held annually on the date determined by the Board of Directors within six months of the end of the financial year.*

*At the Annual General Meeting, the following shall be*

*presented:*

- 1. the financial statements, which include the consolidated financial statements, and the annual report,*
- 2. the auditor's report,*

*decided:*

- 3. the adoption of the financial statements, which in the parent company also includes the adoption of the consolidated financial statements,*
- 4. the use of the profit shown on the balance sheet,*
- 5. the discharge from liability of the members of the Board of Directors and the CEO,*
- 6. the remuneration policy, when necessary,*
- 7. the approval of the remuneration report,*
- 8. the number of the members of the Board of Directors and their remuneration,*
- 9. the remuneration of the auditor and the sustainability reporting assurance provider,*

*elected:*

- 10. the members of the Board of Directors,*
- 11. the auditor,*

*and discussed:*

- 12. other matters potentially included in the invitation to the Annual General Meeting.*

## **9§ Book-entry securities system**

*The shares of the company belong to the book-entry securities system after the expiry of the registration period decided by the Board of Directors.*

## **10§ Financial period**

*The financial period of the company is the calendar year.*